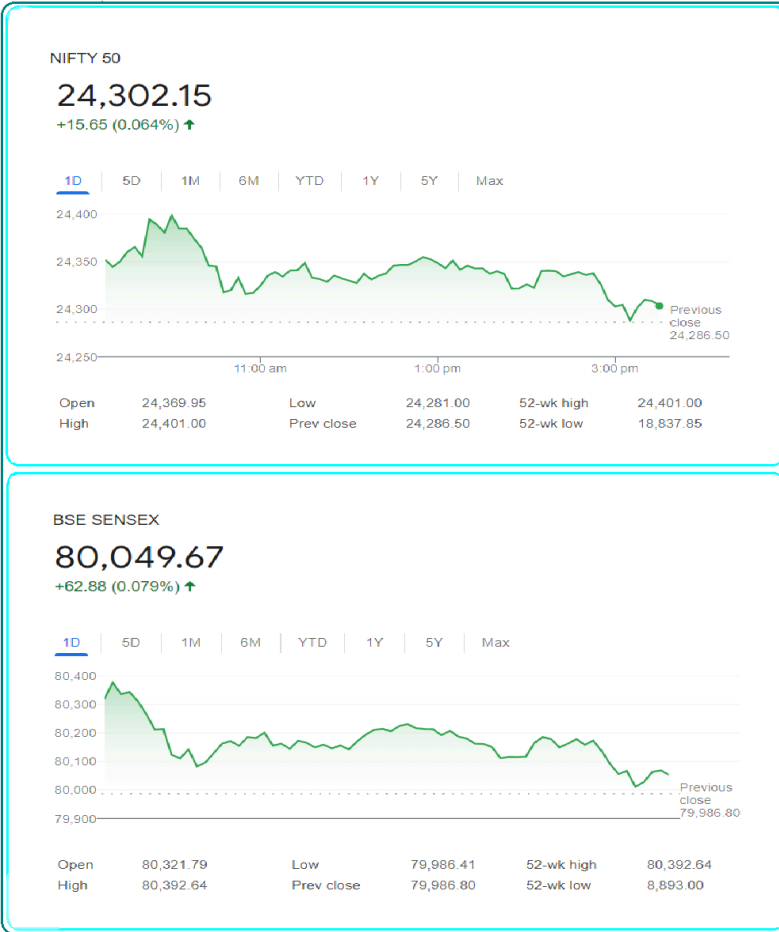


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24302.15	24286.50	0.06%
S&P BSE SENSEX	80049.67	79986.80	0.08%
NIFTY MID100	56618.60	56293.30	0.58%
NIFTY SML100	18792.95	18700.55	0.49%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53103.70	53089.25	0.03%

Market Wrap Up

- The key equity indices ended with minor gains, rising for the second day in a row. The Nifty settled above the 24,300 level. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex added 62.87 points or 0.08% to 80,049.67. The Nifty 50 index rose 15.65 points or 0.06% to 24,302.15. The Sensex and Nifty clocked an all-time high of 80,392.64 and 24,401, respectively in morning trade. Further, the Nifty Bank also hits record high at 53,357.70 in early trade.
- The S&P BSE Mid-Cap index added 0.60% and the S&P BSE Small-Cap index rose 0.62%. The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 47,151.92 and 53,851.62, respectively.
- Among the sectoral indices, the Nifty Pharma index (up 1.39%), the Nifty Healthcare index (up 1.28%) and the Nifty IT index (up 1.10%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.45%), the Nifty FMCG index (up 0.21%) and the Nifty Financial Services index (up 0.18%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8396** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK, BAJFINANCE**.
- **Unwinding** position for the **July** series has been witnessed in **BHEL, ITC, COALINDIA, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	25366.45	25182.80	0.73%
NIFTY FMCG	57058.40	57177.55	-0.21%
NIFTY IT	37725.90	37314.35	1.10%
NIFTY METAL	9936.80	9940.10	-0.03%
NIFTY PHARMA	20192.60	19915.30	1.39%
NIFTY REALTY	1119.50	1113.85	0.51%
BSE CG	73985.29	73757.67	0.31%
BSE CD	58956.20	59088.08	-0.22%
BSE Oil & GAS	29628.27	29634.19	-0.02%
BSE POWER	7996.41	7975.67	0.26%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40913.65	40580.76	0.82%
HANG SENG	18028.28	17978.57	0.28%
STRAITS TIMES	3439.88	3415.51	0.71%
SHANGHAI	2957.57	2982.38	-0.83%
KOSPI	2824.94	2794.01	1.11%
JAKARTA	7220.89	7196.75	0.34%
TAIWAN	23522.53	23172.43	1.51%
KLSE COMPOSITE	1616.75	1615.32	0.09%
ALL ORDINARIES	8079.20	7986.10	1.17%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	138453.37	135925.91
NSE F&O	39703889.04	54100990.22

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2575.85
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Tata Motors** said that total Jaguar Land Rover (JLR) registrations in UK rose 5.28% to 6,421 units in June 2024 as compared with 6,099 units in June 2023.
- **Zydu Lifesciences** announced that it has received tentative approval from the US Food and Drug Administration (USFDA) to market its generic Azilsartan Medoxomil tablets, which are used to treat high blood pressure. The USFDA's tentative approval covers Azilsartan Medoxomil tablets in strengths of 40 mg and 80 mg.
- **Sun Pharmaceuticals** said that the European Medicines Agency (EMA) validated the submission of the marketing authorization application (MAA) for Nidlegly, which was finalized on 3 June 2024.
- **AstraZeneca India Private Limited (AZIPL)**, the global capability centre (GCC) of British-Swedish drugmaker AstraZeneca, announced an investment of Rs 250 crore (\$30 million) to expand its Global Innovation and Technology Centre (GITC) in Chennai.
- **UltraTech** is in advanced negotiations with the promoter of Orient Cement Ltd (OCL), his uncle CK Birla, after restarting talks in recent weeks, amid intensifying consolidation efforts in the sector.
- **Alembic Pharmaceuticals** has received tentative approval from the US health regulator for its generic Ivosidenib tablets used in the treatment of certain types of cancer of bone marrow and bile duct. The tentative approval by the US Food & Drug Administration (USFDA) is for the abbreviated new drug application (ANDA) for Ivosidenib tablets of strength 250 mg
- **Reliance Jio, Airtel, and Vodafone-Idea** recently announced increased mobile tariffs. Starting today (July 3), Airtel and Reliance Jio have implemented their revised prepaid plans.
- **Inox Wind** made an announcement that its promoter, Inox Wind Energy Ltd. (IWEL), has invested Rs 900 Crore in the business.
- **Reliance Retail Ventures** plans to launch Chinese fast-fashion label Shein in the next weeks, a year after

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1522.35	1481.00	2.79%
ICICIBANK	1233.00	1201.60	2.61%
TATAMOTORS	998.20	975.65	2.31%
SUNPHARMA	1557.90	1533.95	1.56%
INFY	1650.65	1627.40	1.43%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1727.15	1768.65	-2.35%
BAJFINANCE	7107.05	7258.80	-2.09%
WIPRO	530.70	539.00	-1.54%
ADANIEN	3144.25	3190.95	-1.46%
TECHM	1459.15	1479.80	-1.40%

(Source: [Moneycontrol](#))

signing a strategic collaboration with the latter, according to news reports. According to reports, Reliance will offer Shein's products both on its app and in offline stores owned and operated by Reliance Retail.

- **GRM Overseas** bagged a new order worth Rs 60 crore from Bin Awadh Alnaqeeb Group from Yemen.
- **GE T&D India** announced the receipt of an international order from Grid Solutions SAS, France, worth 64 million Euros (approximately Rs 576.43 crore).
- **Brigade Enterprises** announced the signing of a joint development agreement (JDA) for a residential project at West Bangalore's Tumkur Road.
- **Marico** announced a collaboration with Kaya to expand its footprint in advanced science-backed personal care, with the goal of creating an omnichannel presence for Kaya's product line by leveraging Marico's sales and marketing skills.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Federal Reserve said participants noted that progress in reducing inflation toward the Fed's 2% target had been slower this year than they had expected last December.
- U.S. initial jobless claims rose to 238,000 in the week ended June 29th, an increase of 4,000 from the previous week's revised level of 234,000. Continuing claims climbed by 26,000 to 1.858 million in the week ended June 22nd, reaching the highest level since hitting 1.878 million in the week ended November 27, 2021.
- U.S. ADP said private sector employment climbed by 150,000 jobs in June after rising by an upwardly revised 157,000 jobs in May.
- U.S. trade deficit rose to \$75.1 billion in May from a revised \$74.5 billion in April. Exports slid by 0.7% to \$261.7 billion in May after climbing by 0.7% to \$263.4 billion in April while imports fell by 0.3% to \$336.7 billion in May after surging by 2.3% to \$337.9 billion in April.
- U.S. S&P Global composite PMI for June 2024 was revised upwards to 54.8, an improvement from May's 54.5. The services PMI rose to 55.3 in June of 2024 from 54.8 in the previous month, revised higher from the preliminary estimate of 55.1.
- U.S. ISM said its services PMI slid to 48.8 in June from 53.8 in May.

- U.S. fell by 0.5% in May after rising by a downwardly revised 0.4% in April.
- German factory orders declined 1.6% month-on-month in May, sharper than the revised 0.6% decrease in April. Year-on-year, new orders registered a sharp 8.6% decline in May compared to a moderate 1.8% drop in April.
- Australia's trade surplus fell to A\$5.77 billion in May from A\$6.03 billion in April. In the same period last year, the trade balance posted a surplus of A\$10.79 billion. Exports posted a monthly growth of 2.8% while imports advanced 3.9%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.26/bbl (IST 17:00).
- INR strengthened to Rs. 83.50 from Rs. 83.52 against each US\$ resulting in daily change of 0.02%.
- India could receive a sovereign rating upgrade in the next 24 months if the central government manages its finances prudently and reduces the fiscal deficit to 4% of GDP. The trigger for the upgrade would be a general government deficit falling below 7% of the GDP, with a significant portion driven by the central government. The central government estimates a fiscal deficit of 5.1% of GDP in the current fiscal, down from 5.63% in 2023-24.
- Poverty in India declined from 21.2% in 2011-12 to 8.5% in 2022-24, despite pandemic challenges, according to NCAER's report.
- The Food Corporation of India (FCI) has procured 26.6 million tonnes of wheat during the current Rabi Marketing Season (RMS) 2024-25, surpassing last year's figure of 26.2 million tonnes, the government said on Wednesday. The procurement, which began earlier than usual this year, has benefited more than 2.2 million farmers who received about Rs 61 lakh crore directly in their bank accounts as payment at the Minimum Support Price (MSP).
- India has initiated an anti-dumping probe into the import of Chinese lift guide rails following a complaint by a domestic player. The duty is aimed at protecting the domestic industry from cheap imports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/07/2024

Atlas Cycles (Haryana) Limited	Financial Results
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(Source: NSE)

Corporate Actions as on 05/07/2024

Mahindra & Mahindra Limited	Dividend - Rs 21.10 Per Share
Navin Fluorine International Limited	Dividend - Rs 7 Per Share
AstraZeneca Pharma India Limited	Dividend - Rs 24 Per Share
Escorts Kubota Limited	Dividend - Rs 18 Per Share
Apollo Tyres Limited	Dividend - Rs 6 Per Share
3M India Limited	Special Dividend - Rs 525 Per Share/ Dividend - Rs 160 Per Share
Balkrishna Industries Limited	Dividend - Rs 4 Per Share
Bharat Forge Limited	Dividend - Rs 6.50 Per Share
Biocon Limited	Dividend - Re 0.50 Per Share
Nucleus Software Exports Limited	Dividend - Rs 12.5 Per Share
Piramal Enterprises Limited	Dividend - Rs 10 Per Share
Redington Limited	Dividend - Rs 6.20 Per Share
Sundaram Finance Holdings Limited	Dividend - Rs 2.05 Per Share
Thermax Limited	Dividend - Rs 12 Per Share
Welspun Enterprises Limited	Dividend - Rs 3 Per Share
Allsec Technologies Limited	Dividend - Rs 15 Per Share

(Source: NSE)

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